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12/15/07

Accrual Basis

# Ginger's Gift Shop

## Profit & Loss Forecast Overview

January through December 2008

	Jan - Mar 08	Apr - Jun 08	Jul - Sep 08	Oct - Dec 08	TOTAL Jan - Dec 08
Ordinary Income/Expense					
Income					
Sales					
Merchandise				60,421.17	60,421.17
Service				24,689.08	24,689.08
Total Sales				85,110.25	85,110.25
Cash Discrepancies					
Overages				30.62	30.62
Shortages				-1.57	-1.57
Total Cash Discrepancies				29.05	29.05
Total Income				85,139.30	85,139.30
Cost of Goods Sold					
Cost of Goods Sold				2,046.04	2,046.04
Purchase Discounts				-192.80	-192.80
Purchases				7,743.48	7,743.48
Total COGS				9,596.72	9,596.72
Gross Profit				75,542.58	75,542.58
Expense					
Bank Service Charges				51.87	51.87
Equipment Rental				956.76	956.76
Interest Expense				233.73	233.73
Merchant Fees				377.54	377.54
Office Expenses					
Office Supplies				354.91	354.91
Total Office Expenses				354.91	354.91
Payroll Expenses					
Gross Wages				15,040.00	15,040.00
Officer's Compensation				15,000.00	15,000.00
PR Tax Expense				2,590.06	2,590.06
SEP Match				1,350.00	1,350.00
Total Payroll Expenses				33,980.06	33,980.06
Professional Fees					
Accounting				1,500.00	1,500.00
Total Professional Fees				1,500.00	1,500.00
Rent				4,500.00	4,500.00
Repairs				1,309.58	1,309.58

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Telephone				594.52	594.52
Utilities				1,082.73	1,082.73
Total Expense				44,941.70	44,941.70
Net Ordinary Income				30,600.88	30,600.88
Other Income/Expense					
Other Income					
Interest Income				55.50	55.50
Total Other Income				55.50	55.50
Net Other Income				55.50	55.50
Net Income				<b>30,656.38</b>	<b>30,656.38</b>